




Pre-Incubation service for University Graduates Innovation

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There is more than 5.5 million graduates from universities in China in 2007. Encouraging them to create their own startup company is a good way to solve the employment problem for university graduates .



1、 Practice of Cultivate University Graduates Innovation

(1) The General situation of Government Support for University Graduates Innovation in Shanghai

(2) Create the public acceptance for University Graduates Innovation

(3) Establish the incubation demonstration bases for University Graduates Innovation

1、Practice of Cultivate University Graduates Innovation

(1) The General situation of Government Support for University Graduates Innovation in Shanghai

Until June 2008:

Application Project: 901 (300 approved)

Complete company registration: 240

Invention Patent (including software copyright): 152

Subsidized by Shanghai Innovation Fund: 35

Subsidized by National Innovation Fund: 12

Created employment: 1465

(1192 with bachelor degree)

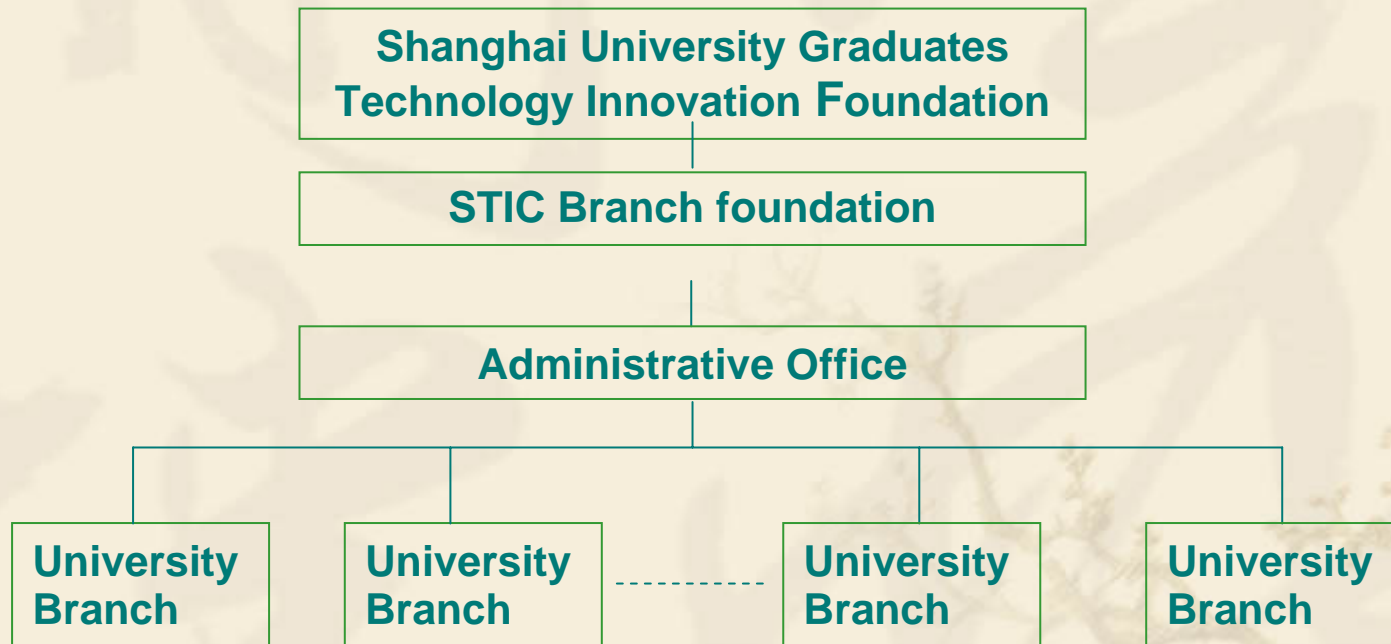
1、 Practice of Cultivate University Graduates Innovation

(2) Create the public acceptance for University Graduates Innovation ——STIC Branch Foundation

- Shanghai University Graduates Technology Innovation Foundation STIC Branch Foundation was established in May 2006 based on the advantages of service resources for technology SMEs by TBIs.
- It is a public service platform offers supports and cultivation services for all university graduates who could meet the concerned condition in Shanghai (exclude universities those have set up branch foundation).
- Now it has established acceptance point in 10 universities in Shanghai.

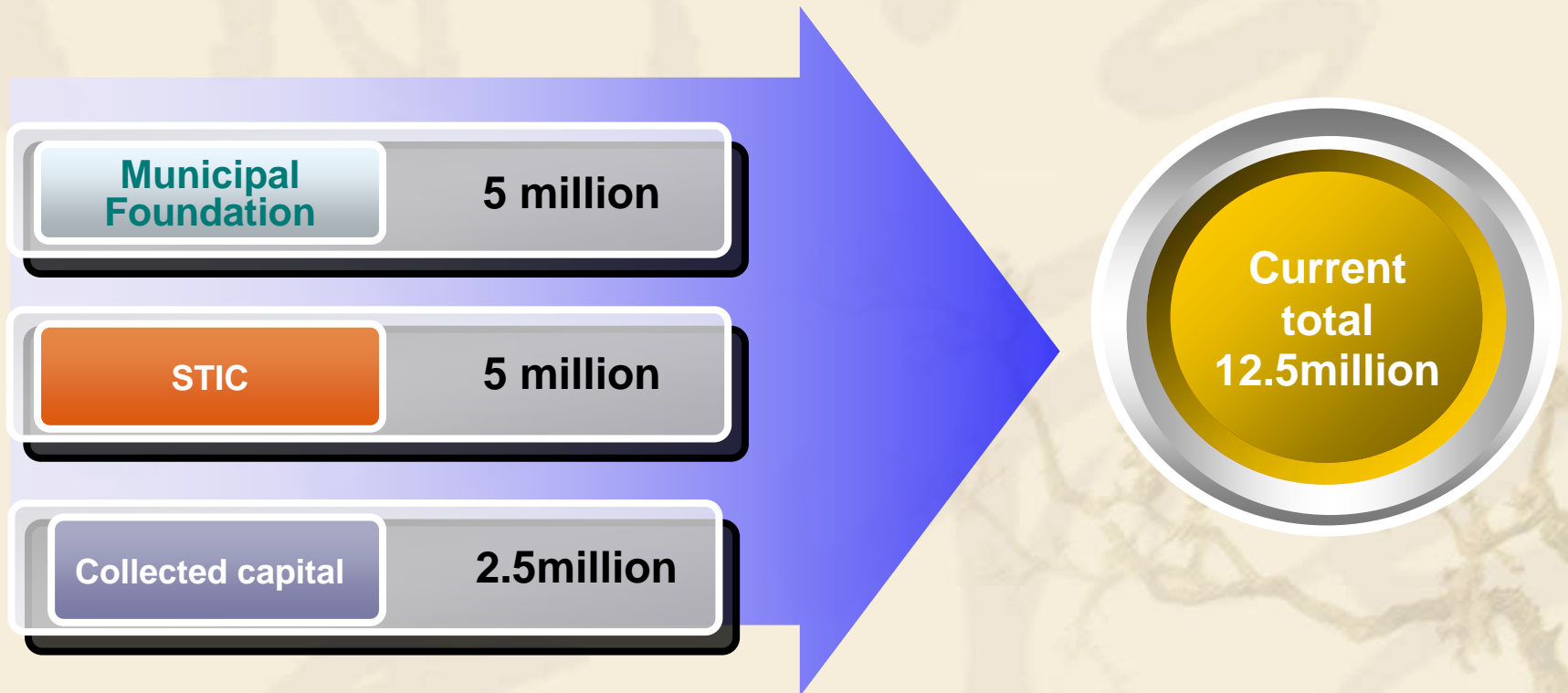
1、Practice of Cultivate University Graduates Innovation

(2) Create the public acceptance for University Graduates Innovation ——Organization System



1、Practice of Cultivate University Graduates Innovation

(2) Create the public acceptance for University Graduates Innovation
——Funding Resources



1、Practice of Cultivate University Graduates Innovation

(2) Create the public acceptance for University Graduates Innovation —— Funding Usage

item No. of periods	No. of Projects	Registered Capital (1000 RMB)	Invest by Fund (1000 RMB)	Invested Fund (1000 RMB)	Remained (1000 RMB)
1st Period	5	3420	870	830	40
2nd Period	2	600	300	140	160
3rd Period	3	1800	800	400	400
4th Period	5	2150	900	600	300
total	15	7970	2870	1970	900

1、Practice of Cultivate University Graduates Innovation

(3) Establish the incubation demonstration bases for University Graduates Innovation

- 1000 m² of incubation space were allocated for University Graduates Entrepreneurship.
- Plug & Play office facilities
- Basic Public Services especially for University Graduates Innovation

1、Practice of Cultivate University Graduates Innovation

(3) Establish the incubation demonstration bases for University Graduates Innovation

----Basic Public Services for University Graduates

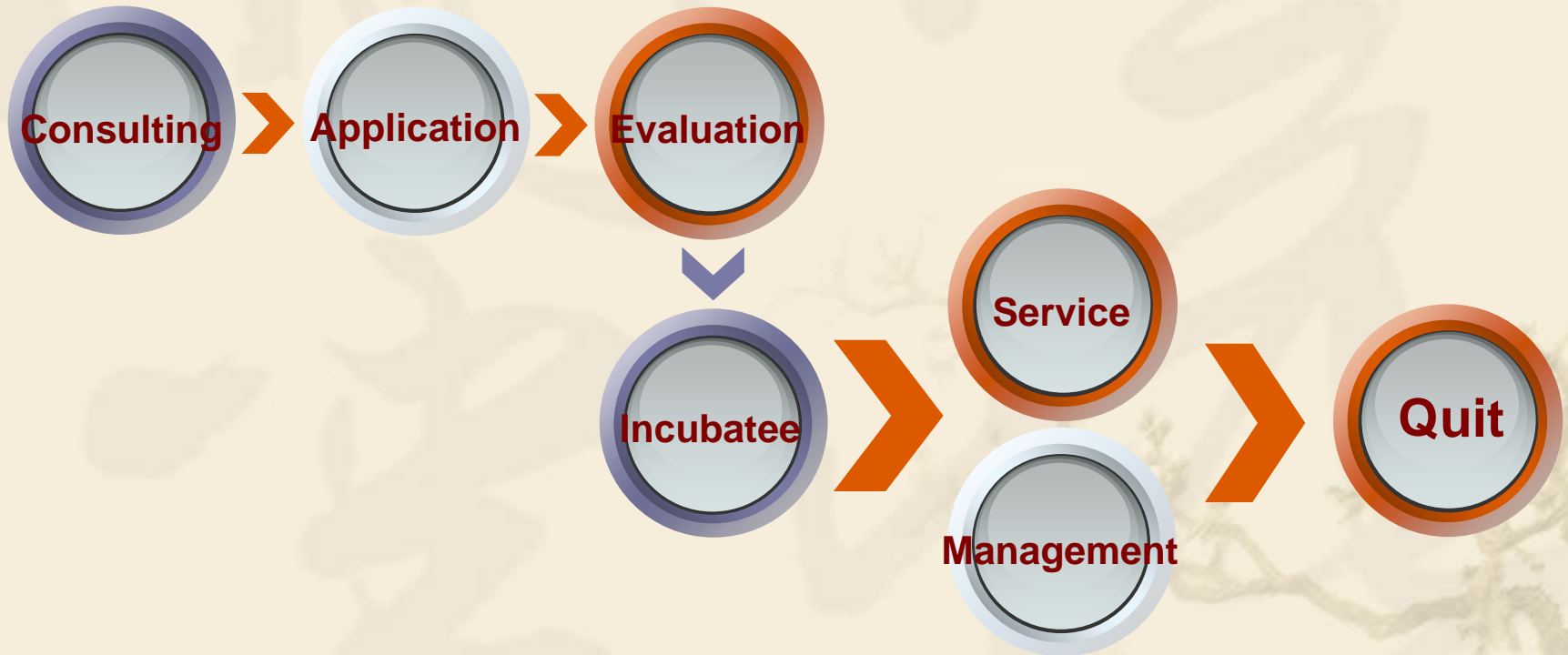
- Public Bookkeeping
- Public Accountant
- Public Business Secretary

2、 Explore the incubation model for University Graduates Entrepreneurship

- (1) Closely combination between University Graduates Innovation Fund and Technology Business Incubator**
- (2) Integration of incubation services and foundation management**
- (3) All-Round and All-Process service**
- (4) Perfect the incubation service chain of technology innovation**

2、 Explore the incubation model for University Graduates Entrepreneurship

(1) Closely combination between University Graduates Innovation Fund and Technology Business Incubator



2、 Explore the incubation model for University Graduates Entrepreneurship

(2) Integration of incubation services and foundation management

- **Board of shareholders**
- **Business Coach**
- **Financial reports**
- **Annual auditing**
- **Limitation for big amount of expenditure**

2、 Explore the incubation model for University Graduates Entrepreneurship

(3) All-Round and All-Process service

- **Assistance to make the business plan**
- **Guidance and Service to register the company**
- **Public Services such as bookkeeping and secretary**
- **Exemption the rent fees for 3-6 months**
- **Training Program such as enterprise management, policy, intellectual property, marketing and etc.**
- **Intermediate Services for human resource**
- **Help to establish the management system**
- **Innovation Project application**
- **Enjoy the governmental preferential policies**
- **Help to access the VC**
- **.....**

2、 Explore the incubation model for University Graduates Entrepreneurship

(4) Perfect the incubation service chain of technology innovation

- Encourage university students to create invention
 - Technology Innovation Award for invention
- Financial support for university graduates entrepreneurship
 - Shanghai University Graduates Technology Innovation Fund
- Pre-Incubation for startup companies created by graduates
 - National Supportive Fund for University Graduates
- Under incubation and cultivation
 - Start-up Innovation Project
- Graduation
 - Innovation fund
- Growth up
 - “Mini Technology Giant” project

3、 Achievement of the incubation for University Graduates Entrepreneurship

- (1) Cultivate a group of university graduates with entrepreneurship for the society.**
- (2) Cultivate the most creative resources and potential incubatees for technology business incubators**
- (3) Gradually acknowledged by the whole society**

3、 Achievement of the incubation for University Graduates Entrepreneurship

——Typical Case

- Keno Co. Ltd. participates in Olympics Project



3、 Achievement of the incubation for University Graduates Entrepreneurship

——Typical Case

- Doctor in Chu Water Co. nourishes prawn



3、Achievement of the incubation for University Graduates Entrepreneurship

——Social Effect

- Innovation Week in Shanghai



 创智上海源自校园
Innovative Shanghai & Entrepreneurial Campus

2007上海大学生创业周主题论坛 ——
“大学生创业与孵化器”主题论坛

2007年11月10日
上海市科技创业中心

主办单位:
上海市科技创业中心  上海市大学生科技创业基金会

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3、 Achievement of the incubation for University Graduates Entrepreneurship

——Social Effect

- Technology Innovation Award for University Invention



4、 Revelation from the incubation for University Graduates Innovation

- (1) A modality for Government purchasing incubation service**
- (2) Practicing the typical model of business incubation**
- (3) The pilot incubation mode of “Professional incubation , innovation mentor and angel investment”**
- (4) Extend the Incubation service to pre-incubation**

5、 Future Development

- (1) Further improve the service function**
- (2) Strengthen the talent cultivation for innovation and entrepreneurship**
- (3) Launch the internship for university students entrepreneurship**
- (4) Optimize the mechanism to introduce the investment from social resources**

STIC:

Cradle of technology companies

Paradise for university graduates entrepreneurship



Thanks!